

## V. B. INDUSTRIES LIMITED

Regd. Office : 9, Old China Bazar Street, 5th Floor, Room no 85, Kolkata- 70001

CIN : L51909WB1982PLC035222, Email : vbindustries1@gmail.com, Website : www.vbindustriesltd.in

**Statement of Un-Audited Financial Results for the Quarter & Six months ended 30th September 2021**

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended	3 Months ended	Corresponding	6 Months ended	Corresponding	Year to date figures as on 31.03.2021
		30.09.2021	30.06.2021	3 Months ended 30.09.2020	30.09.2021	6 Months ended 30.09.2020	
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations	210.020	-	-	210.020	-	144.100
II	Other Income/(Loss)	35.000	35.000	40.000	70.000	82.000	139.689
<b>III</b>	<b>Total Income (I+II)</b>	<b>245.020</b>	<b>35.000</b>	<b>40.000</b>	<b>280.020</b>	<b>82.000</b>	<b>283.789</b>
<b>IV</b>	<b>Expenses</b>						
	Cost of Material Consumed	-	-	-	-	-	-
	Purchases	120.000	-	-	120.000	-	-
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	93.660	-	-	93.660	-	144.100
	Employees Benefit Expenses	3.500	3.500	3.500	7.000	5.250	12.376
	Finance Costs	-	-	-	-	-	-
	Depreciation & Amortization Expenses	0.019	0.019	0.028	0.038	0.056	0.885
	Bad Debts written off	-	-	-	-	-	146.610
	Other Expenses	1.900	8.220	2.100	10.120	9.410	11.590
	<b>Total Expenses (IV)</b>	<b>219.079</b>	<b>11.739</b>	<b>5.628</b>	<b>230.818</b>	<b>14.716</b>	<b>315.561</b>
<b>V</b>	<b>Profit / (Loss) before Tax &amp; Exceptional Items (III-IV)</b>	<b>25.941</b>	<b>23.261</b>	<b>34.372</b>	<b>49.202</b>	<b>67.284</b>	<b>(31.772)</b>
VI	Exceptional Items	-	-	-	-	-	-
<b>VII</b>	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>25.941</b>	<b>23.261</b>	<b>34.372</b>	<b>49.202</b>	<b>67.284</b>	<b>(31.772)</b>
<b>VIII</b>	<b>Tax Expenses</b>						
	Current	6.485	5.815	8.600	12.300	17.074	-
	Deferred Tax	(0.012)	(0.012)	(0.020)	(0.024)	(0.040)	(0.026)
	<b>Total Tax Expenses (VIII)</b>	<b>6.473</b>	<b>5.803</b>	<b>8.580</b>	<b>12.276</b>	<b>17.034</b>	<b>(0.026)</b>
<b>IX</b>	<b>Profit for the Period / Year from continuing operations (VII-VIII)</b>	<b>19.468</b>	<b>17.458</b>	<b>25.792</b>	<b>36.926</b>	<b>50.250</b>	<b>(31.746)</b>
X	Other Comprehensive Income	-	-	-	-	-	-
	A. Items that will not be classified to Profit or Loss	-	-	-	-	-	-
	i) Remeasurements of the defined measurement plan	-	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B. i) Items may be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that may be reclassified to Profit or Loss	-	-	-	-	-	-
	<b>Total other Comprehensive Income (X)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XI</b>	<b>Total Comprehensive Income for the Period / Year (IX+X)</b>	<b>19.468</b>	<b>17.458</b>	<b>25.792</b>	<b>36.926</b>	<b>50.250</b>	<b>(31.746)</b>
XII	Paid-up Equity Share Capital (Face Value of Rs.10/-each)	1,310.800	1,310.800	1,310.800	1,310.800	1,310.800	1,310.800
XIII	Other Equity	-	-	-	8,219.443	-	8,182.517
<b>XIV</b>	<b>Earnings per Share (Face Value of Rs.10/- each)</b>						
	a) Basic	0.149	0.133	0.197	0.282	0.383	(0.242)
	b) Diluted	0.149	0.133	0.197	0.282	0.383	(0.242)

### Notes :

- As per Indian Accounting Standard (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on November 11, 2021
- Previous period figure have been regrouped/rearranged wherever necessary, to correspond with the current period / year classification / disclosures.
- These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind-AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
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**COVID IMPACT:** The Management has made an assessment of the impact of COVID-19 on the operations, financial performance and position as at and for the quarter and half year ended 30 September 2021 and has concluded that the impact is primarily on the operational aspects of the business during the initial months of half year ended 30 September 2021. The Company has used the principles of prudence in applying judgments, estimates and assumptions based on current assessments and do not foresee any significant impact of Covid-19 on the operations. In assessing the recoverability of assets such as inventories, financial assets and other assets, based on current indicators of future economic conditions, the Company expects to recover the carrying amounts of its assets.

- The Statutory Auditors have carried Limited Review for above Financial Results.

**For V. B. Industries Limited**

Sd/-

**Gwal Das Vyas**  
Managing Director

Place : Kolkata

Date : 11th November, 2021

**V. B. INDUSTRIES LIMITED**  
Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	As At	As At
	30th September 2021	31st March 2021
	Un-Audited	Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	0.185	0.223
Financial Assets	-	-
Income Tax Assets	-	-
Deferred Tax Assets	-	-
<b>Total Non-Current Assets ...</b>	<b>0.185</b>	<b>0.223</b>
<b>Non-Current Financial Assets</b>		
Non-current investments	-	-
Trade receivables, non-current	-	2,405.020
Loans, non-current	-	-
Other non-current financial assets	-	-
<b>Total Non-Current Financial Assets ...</b>	<b>-</b>	<b>2,405.020</b>
Deferred Tax Assets	-	-
Other Non-Current Assets	-	-
<b>Gross Non-Current Assets ...</b>	<b>-</b>	<b>-</b>
<b>Current Assets</b>		
Inventories	56.930	150.590
<b>Financial Assets</b>		
Current Investments	-	-
Trade Receivables	2,405.020	-
Cash & Cash Equivalents	0.090	0.190
Bank Balances	3.327	45.865
Short Term Loans & Advances	7,461.774	7,226.345
Other Financial Assets	17.084	17.309
Other Current Assets	-	-
<b>Total Non-Current Assets ...</b>	<b>9,944.225</b>	<b>7,440.299</b>
<b>Total Assets .....</b>	<b>9,944.410</b>	<b>9,845.542</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	1,310.795	1,310.795
Reserves & Surplus	8,216.441	8,182.517
Money Received against Share Warrants	-	-
<b>Total Equity ...</b>	<b>9,527.236</b>	<b>9,493.312</b>
<b>Share Application Money Pending Allotment</b>	-	-
<b>LIABILITIES</b>		
<b>Non Current Liabilities</b>		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	0.253	0.229
Other Non Current Liabilities	-	-
<b>Total Non-Current Liabilities ...</b>	<b>0.253</b>	<b>0.229</b>
<b>Current Liabilities</b>		
Financial Liabilities	-	-
Short Term Borrowings	-	-
Trade Payables	324.000	324.000
Other Financial Liabilities	41.371	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	12.300	24.251
Other Current Liabilities	39.250	3.750
<b>Total Current Liabilities ...</b>	<b>416.921</b>	<b>352.001</b>
<b>Total Liabilities .....</b>	<b>417.174</b>	<b>352.230</b>
<b>Total Equity &amp; Liabilities .....</b>	<b>9,944.410</b>	<b>9,845.542</b>

## V.B INDUSTRIES LIMITED

### Cash Flow Statement for the Half year ended 30 September 2021

(Rs. In Lakhs)

Particulars		As At 30.09.2021	As At 31.03.2021
<b>Cash Flow from/(used in) Operating Activities</b>			
Profit before Tax		49.202	(34.773)
<b>Adjustment for:</b>			
Deferred Revenue Expenditure		-	0.774
Depreciation and Amortization		0.038	0.111
<b>Operating Profit before Working Capital Changes</b>		<b>49.240</b>	<b>(33.888)</b>
<b>Movement in Working Capital:</b>			
Decrease/(Increase) in Trade Receivables		-	-
Decrease/(Increase) in Inventories		93.660	(13.150)
Decrease/(Increase) in Loans & Advances		(238.206)	80.877
Decrease/(Increase) in Current Assets		-	-
Decrease/(Increase) in Other Current Assets		-	(3.052)
Decrease/(Increase) in Trade Payable		-	-
Decrease/(Increase) in Financial Liabilities		35.500	-
Increase/(Decrease) in Other Current Liabilities & Provisions		29.444	12.675
<b>Cash Generated/(used) in Operations</b>		<b>(30.362)</b>	<b>77.350</b>
Income Tax earlier year		(12.300)	-
Extra Ordinary Items		-	-
<b>Net Cash From Operating Activities</b>	<b>(A)</b>	<b>(42.662)</b>	<b>43.462</b>
<b>Cash Flow from/(used) Investing Activities</b>			
Decrease/(Increase) In Fixed Assets		0.038	-
Decrease/(Increase) In Non Current Assets		-	-
Deferred Tax Assets		0.024	-
Adjustment for Fair value Loss/Gain		-	-
(Increase)/decrease in Depreciation and Amortization		(0.038)	-
<b>Cash Generated/(used) in Investing Activities</b>	<b>(B)</b>	<b>0.024</b>	<b>-</b>
<b>Net Increase/(decrease) in Cash and Cash Equivalents</b>	<b>(A+B)</b>	<b>(42.638)</b>	<b>43.462</b>
Total Cash and Cash Equivalent at beginning of year		46.055	2.593
Total Cash and Cash Equivalent at end of year		3.417	46.055
<b>Net increase/(decrease) as disclosed above</b>		<b>42.638</b>	<b>(43.462)</b>

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